

PRESS RELEASE

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TURNOVER GROWTH IN 2001: 11.5 %

IN MILLIONS OF EUROS	YEAR 2001	YEAR 2000	% CHANGE
Consolidated turnover in 4th quarter	198.2	175.6	12.9
Annual consolidated turnover	747.7	670.6	11.5

BUOYANT SALES IN 4th QUARTER 2001

Fourth-quarter turnover rose 12.9% year-on-year to €198.2 million. In 2001, turnover increased 11.5% to €747.7 million despite a difficult start to the year when crisis weakened some sectors of livestock production, notably the beef industry.

This increase in turnover can be explained by the performance of value-added products, which helped to offset falling sales of standard products, and also by external growth. On a same-structure basis, turnover remained stable compared with the previous financial year.

A SECOND HALF-YEAR BETTER THAN THE FIRST

Strong fourth-quarter sales allowed Evalis to limit the impact on annual profits of the events of early 2001. Although operating profit is down on 2000, it is expected to be higher than in previous forecasts.

Recent events on European markets, notably in standard poultry and pork, point to contrasting trends in these production sectors at the beginning of 2002. The reorganisation process initiated by the group increases its ability to resist market upheavals. At the same time, as part of its differentiation strategy, Evalis will continue to develop its value-added activities, which are generally impervious to such unpredictable factors.